

Small Consumer Loan Acquisition Charge Update

	CPI	Annual Change to the Consumer Price Index*	Initial Loan Acquisition Charge	First Refinance Acquisition Charge	Second Refinance Acquisition Charge
March 2011	223.467		100	50	25
2011	225.672	0.99%	100.99	50.50	25.25
2012	229.601	1.7%	102.71	51.35	25.68
2013	233.049	1.5%	104.25	52.12	26.06
2014	234.812	0.8%	105.08	52.54	26.27
2015	236.525	0.7%	105.82	52.91	26.45
2016	241.432	2.1%	108.04	54.02	27.01
2017	246.524	2.1%	110.31	55.15	27.58
2018	251.233	1.9%	112.76	56.20	28.10
2019	256.974	2.3%	114.99	57.49	28.75

*As compiled by the Bureau of Labor Statistics, U.S. Department of Labor (https://www.bls.gov/news.release/archives/cpi_01142020.htm)

As required under the Consumer Installment Loan Act Section 17.2* the above table contains the maximum acquisition charges which may be charged by a small consumer loan lender beginning July 1, 2020.

*The maximum acquisition charges that are expressed as flat dollar amounts under this Section shall be subject to an annual adjustment as of the first day of each year following the effective date of this amendatory Act of the 96th General Assembly equal to the percentage change in the Consumer Price Index compiled by the Bureau of Labor Statistics, United States Department of Labor, or, if that index is canceled or superseded, the index chosen by the Bureau of Labor Statistics as most accurately reflecting the changes in the purchasing power of the dollar for consumers, or, if no such index is chosen by the Bureau of Labor Statistics, the index chosen by the Department as most accurately reflecting the changes in the purchasing power of the dollar for consumers. The adjusted amounts shall take effect on July 1 of the year of the computations. (205 ILCS 670/17.2).