

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of May 31, 2020)**

ASSETS:	Money Market Passbook	471,421.73
	Certificates of Deposit	3,075,000.00
	Checking	258.23
	Accrued Interest Receivable	1,894.18
	Total Assets	3,548,574.14
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/19	3,488,042.12
	Income less Expenses for 7/1/19 - 5/31/20	60,532.02
	Total Liabilities and Fund Equity	3,548,574.14

**FISCAL YEAR 2020 STATEMENT OF REVENUES AND EXPENSES
July 1, 2019 Through May 31, 2020**

REVENUES:	Interest from Investments	61,317.02	
	Contributions	0.00	
	Total Revenues		61,317.02
EXPENSES:	Training Programs	0.00	
	Miscellaneous	785.00	
	Total Expenses	785.00	
NET INCOME:			60,532.02

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2019 Through May 31, 2020**

BEGINNING BALANCE, July 1, 2019		3,482,169.76
ADDITIONS:	FY19 Interest Received in FY20	5,872.36
	FY20 Interest Received	59,422.84
	FY20 Contributions	0.00
	Total Additions	65,295.20
REDUCTIONS:	FY19 Training Programs Paid in FY20	0.00
	FY20 Training Programs	0.00
	FY19 Miscellaneous Paid in FY20	0.00
	FY20 Miscellaneous	785.00
	Total Reductions	785.00
ENDING BALANCE, May 31, 2020		3,546,679.96