

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of December 31, 2019)**

ASSETS:	Money Market Passbook	444,942.82
	Certificates of Deposit	3,075,000.00
	Checking	243.23
	Accrued Interest Receivable	6,265.13
	Total Assets	<u>3,526,451.18</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/19	3,488,042.12
	Income less Expenses for 7/1/19 - 12/31/19	38,409.06
	Total Liabilities and Fund Equity	<u>3,526,451.18</u>

**FISCAL YEAR 2020 STATEMENT OF REVENUES AND EXPENSES
July 1, 2019 Through December 31, 2019**

REVENUES:	Interest from Investments	38,409.06	
	Contributions	0.00	
	Total Revenues		38,409.06
EXPENSES:	Training Programs	0.00	
	Miscellaneous	0.00	
	Total Expenses		<u>0.00</u>
NET INCOME:			<u>38,409.06</u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2019 Through December 31, 2019**

BEGINNING BALANCE, July 1, 2019		3,482,169.76
ADDITIONS:	FY19 Interest Received in FY20	5,872.36
	FY20 Interest Received	32,143.93
	FY20 Contributions	0.00
	Total Additions	38,016.29
REDUCTIONS:	FY19 Training Programs Paid in FY20	0.00
	FY20 Training Programs	0.00
	FY19 Miscellaneous Paid in FY20	0.00
	FY20 Miscellaneous	0.00
	Total Reductions	<u>0.00</u>
ENDING BALANCE, December 31, 2019		<u>3,520,186.05</u>