

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of May 31, 2018)**

ASSETS:	Money Market Passbook	332,774.61
	Certificates of Deposit	3,075,000.00
	Checking	228.23
	Accrued Interest Receivable	846.00
	Total Assets	<u>3,408,848.84</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/17	3,369,466.23
	Income less Expenses for 7/1/17 - 5/31/18	39,382.61
	Total Liabilities and Fund Equity	<u>3,408,848.84</u>

**FISCAL YEAR 2018 STATEMENT OF REVENUES AND EXPENSES
July 1, 2017 Through May 31, 2018**

REVENUES:	Interest from Investments	40,162.61	
	Contributions	0.00	
	Total Revenues		40,162.61
EXPENSES:	Training Programs	0.00	
	Miscellaneous	780.00	
	Total Expenses		<u>780.00</u>
NET INCOME:			<u>39,382.61</u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2017 Through May 31, 2018**

BEGINNING BALANCE, July 1, 2017		3,365,449.67
ADDITIONS:	FY17 Interest Received in FY18	4,016.56
	FY18 Interest Received	39,316.61
	FY18 Contributions	0.00
	Total Additions	43,333.17
REDUCTIONS:	FY17 Training Programs Paid in FY18	0.00
	FY18 Training Programs	0.00
	FY17 Miscellaneous Paid in FY18	0.00
	FY18 Miscellaneous	780.00
	Total Reductions	<u>780.00</u>
ENDING BALANCE, May 31, 2018		<u>3,408,002.84</u>