



Illinois Department of Financial and Professional Regulation

Division of Professional Regulation

ROD R. BLAGOJEVICH
Governor

MICHAEL T. McRAITH
Acting Secretary

DANIEL E. BLUTHARDT
Director
Division of Professional Regulation

January 2009

To Whom It May Concern;

From time-to-time appraisal licensees report that some AMC's and/or lenders won't permit them to place the name of the person ordering the report in the body of the report and to "quit bugging us about it." This is unacceptable.

This is from the **Real Estate Appraisal Licensing Act:**

(225 ILCS 458/10-15)

(Section scheduled to be repealed on January 1, 2012)

Sec. 10-15. **Identifying client.** In addition to any other requirements for disclosure of a client on an appraisal report, a licensee under this Act shall also identify on the appraisal report the individual by name who ordered or originated the appraisal assignment.

(Source: P.A. 92-180, eff. 7-1-02.)

Let's be clear. This isn't a guideline or a suggestion. This is law. Illinois licensees MUST comply with state law. If ANY client seeks to interfere with our licensees from adhering to the law, Illinois will immediately send out a notice to ALL of our licensees explaining that their licenses will be in jeopardy if they continue to work for such an entity.

If this is a technical burden for some reason; then you need to figure it out.

If your legal department wishes to discuss the matter further, they will be referred to our prosecutors.

Respectfully,

Brian Weaver – Appraisal Coordinator

Brian.Weaver@illinois.gov

Illinois Department of Financial and Professional Regulation

Appraisal Unit

James R. Thompson Center

100 West Randolph Street – 9th Floor

Chicago, IL 60601-3220