

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
C F FUNDING CORPORATION) No. 2016-MBR-02-b
License No. MB.0005978)
1230 E. Diehl Road, Suite 204)
Naperville, IL 60563)

CONSENT ORDER

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”) and C F FUNDING CORPORATION (“C F Funding”) (or collectively “Parties”) hereby enter into this Consent Order and stipulate and agree to the following:

STIPULATIONS

- I. The Parties stipulate that the Department issued Order 2016-MBR-02 (“Order”). C F Funding made request for administrative hearing upon receipt of the Order, and the parties are currently in administrative proceedings. The Parties now desire to conclude the administrative proceedings and resolve all matters of the Order through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and C F Funding, agree as follows:

- II. C F Funding now has a complete surrender application for its Illinois Residential Mortgage License No. MB.0005978 (“License”) on file with the Department. Based on the receipt of these additional documents, the Department hereby rescinds the Order and agrees to process said application and surrender the License in good standing.

- III. C F Funding withdraws its petition for administrative hearing of the Order and agrees to not file any petition for administrative hearing or judicial review of the Order or of this Consent Order.
- IV. C F Funding acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation and consideration with full knowledge of its rights under the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050], and Illinois Administrative Procedure Act [5 ILCS100].
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. The Consent Order shall become effective upon all the Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
William P. Sarther
C F Funding Corporation

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

_____ date: _____
KERRI DOLL
ACTING DIRECTOR