

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

**IN THE MATTER OF:** )  
 )  
**FIRST STAR FINANCIAL CORPORATION** ) No. 2013-MBR-80-b  
License No. MB. 6759248 )  
Attention: Damon Dumas )  
1325 Remington Rd. Suite U )  
Schaumburg, Illinois 60173 )

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (the “Department”) and First Star Financial Corporation (“First Star”) (or collectively, the “Parties”) hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050] and stipulate and agree to the following:

**STIPULATIONS**

First Star has requested reconsideration of the Department’s fine assessed in Order 2013-MBR-80 (“Order”) and provided additional facts in mitigation. The Parties now desire through this Consent Order to revise the original fine contained in the Order.

**TERMS AND CONDITIONS**

WHEREFORE, the Department and First Star agree as follows:

- I. The Department reduces the fine in the Order to \$2,000. First Star shall submit its \$2,000 payment to the Department in certified funds within thirty (30) days of the effective date of this Consent Order.
- II. First Star agrees to timely notify the Department, as required by the Act and Rules, of any discipline by a governmental agency of any state residential mortgage licenses

issued to First Star and of any proceedings by a governmental agency affecting its authority to do business as an Illinois residential mortgage licensee.

- III. First Star agrees to not file any petition for administrative or judicial hearing of the Order or of this Consent Order. First Star acknowledges that it has been represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Damon Dumas, First Star Financial Corporation

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MANUEL FLORES, ACTING SECRETARY  
DIVISION OF BANKING

\_\_\_\_\_ date: **MARCH 21, 2014**