

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2013-MBR-31-b
AMERINATIONAL COMMUNITY SERVICES, INC.)
License No. MB.6760853)
217 S. Newton Ave.)
Albert Lea, MN 56007)

ORDER RESCINDING REVOCATION & FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (“Department”), having reopened its review of activities by AmeriNational Community Services, Inc. (“AmeriNational”) in relation to its Illinois residential mortgage license number MB.6760853 (“License”), hereby issues this ORDER pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635].

STATUTORY PROVISIONS

1. Section 2-6(e) of the Act provides that a licensee ceasing an activity or activities regulated by this Act and desiring to no longer be licensed shall so inform the Department in writing and, at the same time, convey the license and all other symbols or indicia of licensure. The licensee shall include a plan for the withdrawal from regulated business, including a timetable for the disposition of business, and comply with the surrender guidelines or requirements of the Department. Upon receipt of such written notice, the Department shall post the cancellation or issue a certified statement canceling the license.

FACTUAL FINDINGS

2. The Department revoked AmeriNational’s License pursuant to Order No. 2013-MBR-31 on September 11, 2013 upon finding that AmeriNational had failed to provide the Department with the documentation for its License surrender application as requested by the Department on June 24, 2013.
3. The Department re-opened its records relating to AmeriNational’s License surrender application and found that on March 5, 2013 AmeriNational withdrew its License surrender application.

LEGAL CONCLUSIONS

1. AmeriNational withdrew its License surrender application and did not violate the Act for improper surrender as found in Order No. 2013-MBR-31.

NOW IT IS HEREBY ORDERED THAT:

1. The Department **RESCINDS** Order No. 2013-MBR-31.
2. The Department shall restore AmeriNational's License to Active status.

ORDERED THIS 16TH DAY OF OCTOBER, 2013

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY

DIVISION OF BANKING

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].