

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

**IN THE MATTER OF:** )  
 ) Order No. 2013-MBR-20  
C.U. Mortgage Services, Inc. )  
Suite 100 )  
New Brighton, MN )

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and C.U. Mortgage Services, Inc. (“C.U. Mortgage”) hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], and stipulate and agree to the following:

**STIPULATIONS**

The Department and C.U. Mortgage stipulate that C.U. Mortgage has held Illinois residential mortgage license No. MB.6760903 (“License”) for its company operations since July 17, 2012. C.U. Mortgage, however, failed to accomplish the renewal of its License by the February 28, 2013 deadline provided for all licensees to renew their licenses for Calendar Year 2013. C.U. Mortgage has now reported to the Department that it conducted four licensable loan activities after the aforementioned deadline and without an active, renewed License. C.U. Mortgage has cooperated with the Department in reporting and providing required items and the Department is now prepared to issue renewal of its License.

## TERMS AND CONDITIONS

WHEREFORE, the Department and C.U. Mortgage agree as follows:

- I. C.U. Mortgage agrees to pay the Department a fine of \$4,000 for having conducted four Illinois loan transactions without timely renewal of its License. The Department has considered C.U. Mortgage's cooperation as a mitigating factor in determining the amount of said fine. C.U. Mortgage agrees to fully pay said fine by certified funds to the Department within 30 days of the effective date of this Consent Order.
- II. C.U. Mortgage agrees to not file any petition for administrative or judicial hearing or review of this Consent Order. C.U. Mortgage acknowledges that it has been advised of its opportunity to be represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable under the circumstances and that are consistent with the best interests of the people of the State of Illinois.

IV. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Steven Bradley Crandall, President  
C.U. Mortgage Services, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MANUEL FLORES, ACTING SECRETARY  
DIVISION OF BANKING

\_\_\_\_\_ date: JUNE 18, 2013