

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2013-MBR-07-b
GUARANTEED RATE, INC.)
License No. MB.0005932)
3940 N. Ravenswood Avenue)
Chicago, IL 60613)

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Guaranteed Rate, Inc. (“Guaranteed Rate”) (or collectively, the “Parties”) hereby enter into this Consent Order and stipulate and agree to the following:

STIPULATIONS

The Parties stipulate that the Department issued Order 2013-MBR-07 (“Order”) based upon factual findings therein and that Guaranteed Rate timely requested an administrative hearing on said findings. The Parties have now agreed herein to a resolution of the Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Guaranteed Rate agree as follows:

- I. The Department hereby rescinds the Order in its entirety.
- II. Guaranteed Rate agrees to comply with all provisions of the Residential Mortgage License Act of 1987 (“RMLA”) [205 ILCS 635] and Residential Real Property Disclosure Act (“RRPDA”) [765 ILCS 77].
- III. Guaranteed Rate agrees to not file any petition for administrative hearing or judicial review of this Consent Order. Guaranteed Rate acknowledges that it has been represented by outside legal counsel in negotiating this Consent Order, and that it

willingly enters into this Consent Order after full review, evaluation, and consideration with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].

- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Victor F. Ciardelli, Chief Executive Officer, Guaranteed Rate

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY
DIVISION OF BANKING

_____ date: **JULY 11, 2013**