

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

**IN THE MATTER OF:** )  
 ) Order No. 2012-MBR-02  
ROYAL UNITED MORTGAGE, LLC )  
7999 Knue Road, Ste. 300 )  
Indianapolis, IN 46250 )

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Royal United Mortgage, LLC (“Royal United Mortgage”) hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], and stipulate and agree to the following:

**STIPULATIONS**

The Department and Royal United Mortgage stipulate that Royal United Mortgage has held Illinois residential mortgage license No. MB.6760706 (“License”) for its company operations since October 30, 2009; however, Royal United Mortgage failed to accomplish the renewal of its License by the February 29, 2012 deadline provided for all licensees to renew their licenses for Calendar Year 2012. Royal United Mortgage has now provided its Illinois loan log to the Department documenting that Royal United Mortgage brokered eleven (11) Illinois residential mortgage loans after February 29, 2012 and before its License was renewed. Royal United Mortgage has now completed its renewal application for its License, cooperated in reporting all required items to the Department, and on March 12, 2012 the Department issued Royal United Mortgage its License for Calendar Year 2012.

**TERMS AND CONDITIONS**

WHEREFORE, the Department and Royal United Mortgage agree as follows:

- I. Royal United Mortgage agrees to pay the Department a fine of \$10,000 for having brokered eleven (11) Illinois residential mortgage loans after failing to timely renew its License. The Department has considered Royal United Mortgage's cooperation in reporting the violation as a mitigating factor in determining the amount of said fine. Royal United Mortgage agrees to fully pay said fine by certified funds to the Department within 30 days of the effective date of this Consent Order.
- II. Royal United Mortgage agrees to not file any petition for administrative or judicial hearing or review of this Consent Order. Royal United Mortgage acknowledges that it has been advised of its opportunity to be represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- IV. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Craig L. Royal, CEO  
Royal United Mortgage, LLC

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY  
DIVISION OF BANKING

\_\_\_\_\_ date: **MARCH 21, 2012**  
MANUEL FLORES, DIRECTOR