

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
South Suburban Home Loans, LLC) No. 2011-MBR-43-b
License No. MB.6760197)
1044 Sterling)
Flossmoor, IL 60422)

ORDER RESCINDING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (“Department”), having reviewed the record related to Order No. 2011-MBR-43 (“Order”), now makes the following findings:

FINDINGS

1. On October 11, 2011, the Department issued the Order assessing a fine to South Suburban Home Loans, LLC (“Licensee”) in connection with a late audit report fee and the Licensee timely filed a request for administrative hearing of the Order; and
2. The Order came up in administrative hearing proceedings on December 21, 2011 and was the subject of a hearing officer’s review and finding of facts and order dismissing the case.

LEGAL CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Licensee is not in violation of the Sections of the Residential Mortgage License Act of 1987 and the rules promulgated thereunder cited in the Order.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the Department rescinds Order No. 2011-MBR-43.

ORDERED THIS 21ST DAY OF DECEMBER, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee shall be filed within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].