

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF )  
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 )  
VICTORIA MORTGAGE BANKERS, INC. ) No. 2011-MBR-26  
**ATTN: Albert Cossyleon** )  
1070 N. Milwaukee )  
Chicago, IL 60622 )  
License No. MB.0006326 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), has reviewed and examined the activities of Victoria Mortgage Bankers, Inc., (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That Victoria Mortgage Bankers, Inc., is an Illinois residential mortgage licensee holding license number MB.0006326 (the “License”) and located at 1070 N. Milwaukee, Chicago, Illinois, 60622;
2. The Department found violations of the Act and Rules in the Report of Examination (“ROE”) of 12/15/2008 and 10/28/2010. Based upon the ROE, the following repeat violations were cited:
  - a. Loan Brokerage Agreement (38 Ill. Adm. Code 1050.1010(h)), (missing LO Registration number), 2008 exam found violations in 3 of 3 loan files, and 2010 exam found violations in 2 of 10 loans;
3. That on June 17, 2011, the Department’s Legal Section mailed to Licensee by U.S. first-class and certified mail service a Potential Discipline Letter citing the aforementioned violations;
4. That on or around June 23, 2011, Licensee contacted the Department via telephone conversations and that on June 27, 2011, the Department received a written response from Licensee letter dated June 23, 2011; and
5. That the Department has determined that Licensee committed the aforementioned repeat examination violations; however, Licensee’s responses and corrective actions are considered herein in mitigation of the fine.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Rules Section 1050.1010(h) and is in further violation of Section 4-5(i) (11) of the Act.

**ORDER**

NOW THEREFORE IT IS ORDERED:

1. That **VICTORIA MORTGAGE BANKERS, INC**, License No. MB.0006326, shall be and hereby is assessed a fine in the amount of \$1,000 for the violations cited herein;
2. The fine in the amount of \$1,000 shall be due thirty (30) days after the effective date of this Order upon **VICTORIA MORTGAGE BANKERS, INC**; and
3. The fine in the amount of \$1,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: MORTGAGE BANKING  
320 West Washington, 6<sup>th</sup> Floor  
Springfield, IL 62786**

ORDERED THIS 12<sup>TH</sup> DAY OF AUGUST, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY  
DIVISION OF BANKING

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MANUEL FLORES, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee shall be filed within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issues contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**