

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2011-MBR-24-b
SAMSARA MORTGAGE SERVICES, INC.)
License No. MB.6759227)
17 W 240 22nd Street, Suite 301)
Oak Brook Terrace, IL 60181)

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Samsara Mortgage Services, Inc. (“Samsara”) hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050] and stipulate and agree to the following:

STIPULATIONS

The Department issued Order 2011-MBR-24 (“Order”) for which Samsara requested an administrative hearing of the Order. During the course of administrative proceedings, Samsara presented facts, paid the Department its outstanding examination fee, and submitted a complete application for surrender of its Illinois residential mortgage license number MB.6759227 (“License”). The parties now desire to resolve all matters through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Samsara agree as follows:

- I. The Department rescinds the Order and agrees to process Samsara’s application for surrender of its License in good standing. In connection with this Consent Order and its License surrender application, Samsara acknowledges the continuing jurisdiction

of the Department pursuant to the Act and Rules, including, but not limited to, the retention and production of records.

- II. Samsara agrees to not file any petition for administrative or judicial hearing or review of the Order or of this Consent Order. Samsara acknowledges that it has had the opportunity to be represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- IV. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Ebere Ekechukwa, Samsara Mortgage Services, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: **JULY 11, 2012**
MANUEL FLORES, DIRECTOR