

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

**IN THE MATTER OF:** )  
 )  
 ) No. 2011-MBR-19  
**AMERICAN NATIONWIDE BANCORP, INC.** )  
Attention: Aurora M. DeLeon )  
175 W. Washington Street, First Floor Rear )  
West Chicago, IL 60185 )  
License No. MB.6760555 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the activities of American Nationwide Bancorp, Inc. ("American Nationwide Bancorp") under its Illinois residential mortgage license number MB.6760555 ("License") and having documented violations of the Residential Mortgage License Act of 1987 ("Act") [205 ILCS 635] and the rules promulgated under the Act ("Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That on January 26, 2010, the Department issued Order No. 2010-MBR-03 ("Order") to American Nationwide Bancorp assessing a \$25,000 fine for violations of the Act and Rules cited therein resulting from findings of the Department's investigation and subsequent examination of the company;
2. That thereafter American Nationwide Bancorp filed a hearing request on the Order, and the Department and American Nationwide Bancorp commenced administrative hearing proceedings which concluded in an agreed Consent Order No. 2010-MBR-03-b ("Consent Order"), effective May 13, 2011;
3. That pursuant to the Consent Order, American Nationwide Bancorp agreed to terms and conditions, including payment of the fine prescribed therein to the Department to be completed in two installments due 30 days and 60 days after May 13, 2011, and submission to the Department of a complete application for surrender of its License no later than 30 days after May 13, 2011;
4. That the Consent Order further provided in the event that American Nationwide Bancorp ANB failed to comply with said payment and surrender terms that the Department may take additional action against American Nationwide Bancorp for the findings in the Order and any other findings of violations to the full extent authorized in the Act and Rules; and

5. That the Department finds based upon its records that American Nationwide Bancorp has violated and failed to comply with the Consent Order through its failure to submit any of the required fine payments or license surrender materials or meet any of the required deadlines, that the Order is of full effect, and that the Department has authority and evidence upon which to issue further discipline of the License herein.

## **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, American Nationwide Bancorp has violated the following sections of the Act and Rules by failing to comply with the Consent Order and for numerous violations found in the Order: Act Sections 2-4(c),(k),(r),(t),& (z), 4-5 (i)(11), (13), & (17), 5-6, 5-11, and 7-1, and Rules Sections 1050.1140,1050.1175, 1050.1350 (citing violation of 24 C.F.R. 3500.7), 1050.2120, and 1050.2125.

## **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of AMERICAN NATIONWIDE BANCORP, License No. MB.6760555 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules.

ORDERED THIS 2<sup>ND</sup> DAY OF AUGUST, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

---

MANUEL FLORES, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, 6<sup>th</sup> Floor, Springfield, IL 62786 within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**

