

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)	
)	No. 2011-MBR-113-b
RESIDENTIAL FINANCE CORPORATION)	
License No. MB.0005562)	
Attention: Michael A. Isaac)	
401 Front Street, Suite 300)	
Columbus, OH 43215)	

ORDER RESCINDING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (“Department”), having reviewed the record related to Order No. 2011-MBR-113 (“Order”), now makes the following findings:

FINDINGS

1. On December 16, 2011, the Department issued the Order assessing a fine to Residential Finance Corporation (“Licensee”) for improper filing of its 2010 4th Quarter Loan Servicer/Loan Modification Report (“Report”);
2. Licensee timely filed evidence showing proof of contact with the Department during the prescribed period, and submitted paper copies to the Department due to electronic issues; and
3. Licensee did advise the Department of additional information pertinent to the filing of the Report.

LEGAL CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Licensee is not in violation of the Sections of the Residential Mortgage License Act of 1987 cited in the Order.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the Department rescinds Order No. 2011-MBR-113.

ORDERED THIS 29TH DAY OF FEBRUARY, 2012

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee shall be filed within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].