

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF: )  
 )  
 ) No. 2009-MBR-36  
**MD MORTGAGE CORPORATION** )  
License No. MB.6760236 )  
Attention: Imelda E. Alea )  
1274 W. Northwest Highway )  
Palatine, IL 60067 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the activities of MD Mortgage Corporation, (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (1) of the Act. The Department makes the following:

**FINDINGS**

1. That MD Mortgage Corporation an Illinois residential mortgage licensee holding inactive, lapsed license number MB.6760236 (the "License") and located according to Department records at 1274 W. Northwest Highway, Palatine, Illinois, 60067;
2. That the Department's Examination Section called Licensee on 11/10/08 and 11/12/2008 and left messages both times to schedule an exam. Licensee did not return either phone call;
3. That on 11/12/2008, Examination Section e-mailed Licensee which was later returned as a failed delivery;
4. That on 12/9/2008, Examination Section attempted to call Licensee, however the call was answered by a different company, Healthcare Plus. The spokesperson for Healthcare Plus advised Examination Section that Licensee moved and they did not know where and when the Licensee moved;
5. That on 12/13/2008, the license lapsed inactive without renewal by the Licensee;
6. That on or around 12/22/2008, Examination Section referred this examination file to the Legal Section with the recommendation that an enforcement action be taken against Licensee for failure to make books and records available for examination, and failure to renew or properly surrender the License; and

7. That on 1/8/2009, the Legal Section mailed a Potential Discipline Letter to Licensee by U.S. first-class and certified mail, and has not received any response from the Licensee.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-6(e), 4-2, and 4-5(i)(15) of the Act and Section 1050.425 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of MD MORTGAGE CORPORATION, License No. MB.6760236 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 18<sup>TH</sup> DAY OF FEBRUARY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**