

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF )  
)  
)  
D.K. BANC, CORP. ) No. 2009-MBR-30  
**ATTN: Mr. S. Faith Kazmi** )  
7115 W. Roosevelt Road )  
Berwyn, IL 60402 )  
Licensee No. MB.6759807 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed activities conducted by D. K. Banc, Corp., 7115 W. Roosevelt Road, Chicago, Illinois, 60402, ("D. K.") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That D. K. Banc, Corp. is an Illinois residential mortgage licensee holding license number MB.6759807 ("License"), and located at 7115 W. Roosevelt Road, Chicago, Illinois, 60402;
2. The Department has found violations of the following Act and Rules Sections in the Report of Examination ("ROE") of Licensee for the period 7/26/2005 to 11/30/2007 and as transmitted by the Department to Licensee on 6/05/2008. The ROE was assigned to the Supervision Section;
3. That on August 21, 2008, Licensee applied for surrender of its License, however surrender application was incomplete and Licensee had open Supervision issues from the ROE;
4. That on October 22, 2008, Supervision Section closed the examination file with the recommendation that an enforcement action be taken against Licensee for failure to ensure that loan originator Michael Johnson met the 2007 continuing education requirement;
5. That on November 3, 2008, Licensing Section mailed to Licensee a surrender deficiency letter with due date for the missing information of November 28, 2008 or revocation of License would be recommended;

6. That based upon recommendation of Licensing and Supervision Sections a Potential Disciplinary Letter was sent to Licensee on December 18, 2008, via U.S. first-class and certified mail service;
7. That said letter sent via U.S. certified mail service were returned on January 29, 2009, to the Department, by the U.S. Postal Service as "Return to Sender, Unclaimed; and
8. That Licensee has failed to provide to the Department the requested information or documentation by the due dates as requested by the Department.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee failed to properly surrender its license and document compliance with continuing education requirements of the Act and Rules, and is in violation of Act Section 2-6(e) of the Act and Rules Section 1050.2120 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of **D. K. BANC, CORP.**, License No. MB.6759807 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 18<sup>TH</sup> DAY OF FEBRUARY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY  
DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].**