

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2009-MBR-270  
**INTERNATIONAL MORTGAGE CORP.** )  
License No. MB.6759506 )  
Attention: Gabriele Cimbaliene )  
16W485 S. Frontage Road, Suite 107 )  
Burr Ridge, IL 60527 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed the activities conducted by International Mortgage Corp. (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That International Mortgage Corp. is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.6759506 (the “License”) and located, according to Department records, at 16W485 S. Frontage Road, Suite 107, Burr Ridge, Illinois 60527 (the “Office”);
2. That on September 10, 2009, the Department Examination Section first attempted to send electronically an exam packet to Licensee at addresses Licensee placed on file with the Department and both packets came back as undeliverable. Department’s Examination Section then called the telephone number on file for Licensee and was told by current occupant of the Office that Licensee was no longer in business and that all records had been shredded;
3. That on September 15, 2009, the Department’s assigned examiner in charge attempted to contact the Licensee again at the telephone number provided, and was again told by current occupant that Licensee had not been in business since April 2009;
4. That on September 22, 2009, the Department’s Examination Section create an enforcement issue for Licensee’s refusal to permit examination; and

5. That on October 4, 2009, the License lapsed inactive for failure of Licensee to properly renew or surrender the Licensee.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 2-6, and 4-2 of the Act and Sections 1050.425, 1050.475, 1050.480, and 1050.1175 of the Rules, and is in further violation of Sections 4-5(i) (11), (14), (15), and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of International Mortgage Corp., License No. MB.6759506, is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 28<sup>TH</sup> DAY OF OCTOBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**