

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
Equity Mortgage Corporation) No. 2009-MBR-269-b
License No. MB.0000211)
33 W. Roosevelt Road)
Lombard, IL 60148)

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the “Department”) and Equity Mortgage Corporation (“Equity Mortgage”) hereby enter into this Consent Order (the “Consent Order”) and stipulate, admit and agree to the following:

STIPULATIONS AND ADMISSIONS

The Department issued Order No. 2009-MBR-269 (the Order) revoking Equity Mortgage’s license based on an incomplete surrender of License No. MB.0000211. Equity Mortgage submitted a timely request for hearing on the Order, and the administrative hearing process was commenced, and all regulatory matters between the Department and Equity Mortgage are addressed in this Consent Order No. 2007-MBR-269-b (the “Consent Order”). The Department and Equity Mortgage stipulate that Equity Mortgage submitted its surrender application but the surrender process was not completed, which resulted in a revocation order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Equity Mortgage, agree as follows:

- I. The Department rescinds its October 28, 2009 Order revoking Equity Mortgage’s License No. MB.0000211;

- II. The Department processed Equity Mortgage's surrender application and agrees that Equity Mortgage's license was surrendered in good standing.
- III. Equity Mortgage agrees to dismiss its petition for hearing and administrative review of the Order and waives any right to re-file its petition, or file any petition or other appeal of the Order, or of this Consent Order. Equity Mortgage acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order, upon advice of counsel, and after full review, evaluation, and consideration and with full knowledge of its rights under the Act, and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Patrick Temesvary
Equity Mortgage Corporation

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

_____ date: **April 6, 2010**
JORGE A. SOLIS, Director