

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-256
MAK MORTGAGE & CONSULTING SERVICES, INC.)
License No. MB.6760303)
Attention: Michael A. King)
1820 Ridge Road, Suite 306C)
Homewood, IL 60430)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having sought to conduct a special examination of MAK Mortgage and Consulting Services, Inc. (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and its Rules (the “Rules”)[38 Ill. Admin. Code Ch. II, Part 1050] hereby issues this ORDER pursuant to the authority provided under Sections 1-4(d-1) and 4-5 (h) (1) of the Act. The Department makes the following:

FINDINGS

1. That MAK Mortgage and Consulting Services, Inc. is an Illinois residential mortgage licensee holding inactive and suspended license MB.6760303 and located, according to Department records, at 1820 Ridge Road, Suite 306C, Homewood, Illinois 60430 (the “Office”);
2. That on August 25, 2008, the Department issued Order No. 2008-MBR-89, (the “First Order”) suspending the License due to Licensee’s violations cited therein; and
3. That the Licensee has failed to correct the violations cited in the “First Order” and comply with the Act and Rules during suspension of the License.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 4-1, and 4-2 of the Act and Section 1050.425 of the Rules, and is in further violation of Sections 4-5(i) (11), (15), and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of MAK MORTGAGE AND CONSULTING, INC., License No. MB.6760303 is revoked by Order of the Department pursuant to Sections 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 28TH DAY OF SEPTEMBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].