

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)	
)	
HOME USA MORTGAGE COMPANY)	No. 2009-MBR-255
Attention: Gregory Vaysman)	
5225 Old Orchard Road, Suite 4)	
Skokie, IL 60077)	
License No. MB.0005649)	

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having examined Home USA Mortgage Company, (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (5) of the Act. The Department makes the following:

FINDINGS

1. That Home USA Mortgage Company is an Illinois residential mortgage licensee holding license number MB.0005649 (the “License”) and located at 5225 Old Orchard Road, Suite 4, Skokie, Illinois 60077;
2. The Department examined the Licensee for the period 6/30/2006 to 7/31/2008 and found violations of the Act and Rules as cited in the Report of Examination (the “ROE”);
3. That the Licensee was assigned to Supervision for correction and compliance with the Act and Rules;
4. That on April 24, 2009, Supervision Section created an enforcement issue for Gregory Vaysman (“Vaysman”), loan originator, who took four (4) loan applications without appropriate registration in place;
5. That on August 20, 2009, Legal Section mailed to Licensee by U.S. first class and certified mail a Potential Discipline Letter;
6. That on August 25, 2009, a signed receipt card evidencing receipt of such delivery was received by the Department; and
7. That Licensee has contacted the Department, but failed to provide to the Department with documentation of Vaysman’s loan originator registration for the cited loans, although other findings have been removed upon documentation submitted by the Licensee.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(z) and 7-1 of the Act and Section 1050.2125 of the Rules; and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That HOME USA MORTGAGE COMPANY, License No. MB.0005649, shall be and hereby is assessed a fine in the amount of \$2,500;
2. The fine in the amount of \$2,500 shall be due thirty (30) days after the effective date of this Order upon HOME USA MORTGAGE COMPANY; and
3. The fine in the amount of \$2,500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: MORTGAGE BANKING
320 West Washington, 6th Floor
Springfield, IL 62786**

ORDERED THIS 28TH DAY OF SEPTEMBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].