

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-240
FIDELITY MORTGAGE GROUP, INC.)
License No. MB.0006039)
Attention: Gregg W. Harris)
13515 Barrett Parkway Drive, Suite 150)
Manchester, MO 63021)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed the activities of Fidelity Mortgage Group, Inc. (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Fidelity Mortgage Group, Inc. is an Illinois residential mortgage licensee holding license number MB.0006039 (the “License”) and located, according to Department records, at 13515 Barrett Parkway Drive, Suite 150, Manchester, Missouri 63021;
2. That on January 28, 2009, the Department sent a letter to Licensee advising Licensee of its failure to submit its 2007 financial statements in violation of Sections 3-2 and 3-5 of the Act, and requesting that Licensee submit said financials subject to penalty for not doing so;
3. That on June 19, 2009, the Department mailed an additional letter by U.S. first class postage to Licensee advising Licensee of its failure to respond and submit its 2007 financial statements, and again requiring response by Licensee subject to creation of an enforcement issue;
4. That on June 29, 2009, the Department received said additional letter back from the U.S. Postal Service as “Forward Time Exp – Rtn to Send: Fidelity Mortgage Group Inc – 683 Trade Center Blvd Ste 120 Chesterfield MO 63005-1286”;

5. That on July 21, 2009, the Department mailed a supervisory letter to said forwarding address provided by the U.S. Postal Service and cited Licensee for not providing its 2006, 2007, and 2008 financial statements as previously requested by the Department, for not filing a change of address application with the Department, and for not paying the appropriate fee to have the License updated; and
6. That on July 24, 2009, the Department's Legal Section received an enforcement issue citing the aforementioned violations of the Act and Rules; and
7. That on August 11, 2009, the Department's Legal Section mailed by U.S. first class and certified postage a Potential Discipline Letter to Licensee at its last known address for the aforementioned violations of the Act and Rules, and the Department has received no response from Licensee and the due date has now expired.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 2-6, 3-2, and 3-5 of the Act, and Section 1050.480 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of FIDELITY MORTGAGE GROUP, INC., License No. MB.0006039 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 1ST DAY OF SEPTEMBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].