

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2009-MBR-230  
**UNITED MORTGAGE AND LOAN INVESTMENT, LLC**)  
License No. MB.0003137 )  
Attention: Scott Hoehn )  
6701 Carmel Road, Suite 110 )  
Charlotte, NC 28226 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed and examined the activities conducted by United Mortgage and Loan Investment, LLC (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That United Mortgage and Loan Investment, LLC is an Illinois residential mortgage licensee holding license number MB.0003137 (the “License”) and located at 6701 Carmel Road, Suite 110, Charlotte, North Carolina 28226;
2. That on March 30, 2009, the Department transmitted the Licensee’s Report of Examination (the “ROE”) for the examination period 10/1/2005 to 10/31/2008, invoiced the Licensee a \$1,224 exam fee, provided Licensee with 10 days to file a response to the violations cited in the ROE, and notified the Licensee that the ROE would be transferred for enforcement with recommendation for revocation of the License;
3. That the ROE cites Licensee for violations of Act Section 3-5 (Net Worth Requirement) and Rules Sections 1050.410 (Net Worth), 1050.810 (New Loans – Payment Instructions), 1050.820 (Transfer of Servicing), 1050.830 (Real Property Tax and Hazard Insurance Payments), 1050.840 (Payment Processing), 1050.1175 (Maintenance of Records) and 1050.1350 (Compliance with Other Laws, citing 12 USC 2605 & 2609);
4. That in April 2009, the Licensee requested an extension from the Department’s Examination Section to provide a written response to the ROE, but Licensee failed to provide said written

response to the Department, and further failed to pay the examination of \$1,224 fee owed to the Department; and

5. That in consequence, the Department has created an enforcement issue for revocation of the License due to Licensee's aforementioned violations of the Act and Rules.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 3-5 of the Act, and Sections 1050.410, 1050.810, 1050.820, 1050.830, 1050.840, 1050.1175 and 1050.1350 of the Rules, and is in further violation of Sections 4-5(i)(11), (13), and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of UNITED MORTGAGE AND LOAN INVESTMENT, LLC, License No. MB.0003137 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 16<sup>TH</sup> DAY OF AUGUST, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**