

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	
	)	No. 2009-MBR-209
<b>DOLLAR MORTGAGE CORP.</b>	)	
License No. MB.0004306	)	
Attention: Anna Shapiro	)	
5005 Newport Drive, 6 <sup>th</sup> Floor	)	
Rolling Meadows, IL 60008	)	

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed the licensable activities conducted by Dollar Mortgage Corp. (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Dollar Mortgage Corp. is an Illinois residential mortgage licensee holding license number MB.0004306 (the “License”) and located, according to Department records, at 5005 Newport Drive, 6<sup>th</sup> Floor, Rolling Meadows, Illinois 60008;
2. That on July 13, 2009, the Department mailed to Licensee by U.S. first class postage a Pre-Examination Alert Requirements Letter (“PEARL”) package in preparation of the Department conducting Licensee’s regular examination;
3. That on July 17, 2009, the Department received the PEARL package back from the U.S. Postal Service with the notation “Return to Sender: Dollar Mortgage – Moved Left No Address – Unable to Forward – Return to Sender”;
4. That on July 20, 2009, the Department’s Examination Section further attempted unsuccessfully to contact Licensee by telephone; and
5. That on July 21, 2009, the Department’s Examination Section cancelled the examination of Licensee due to failure to permit examination and an enforcement issue was created for the violations cited herein.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 4-2, and 4-4 of the Act, and violation of Sections 1050.425 and 1050.480 of the Rules, and is in further violation of Sections 4-5(i) (11), (15), and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of DOLLAR MORTGAGE CORP., License No. MB.0004306 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 10<sup>TH</sup> DAY OF AUGUST, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**