

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)	
)	No. 2009-MBR-169
GREAT HOME MORTGAGE CORPORATION)	
ATTN: Antonio Amante)	
8263 Janes Avenue, Suite C)	
Woodridge, IL 60517)	
License No.0004200)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted an examination of the activities conducted by Great Home Mortgage Corporation, 8263 Janes Avenue, Suite C, Woodridge, Illinois, 60517, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Great Home Mortgage Corporation, is an Illinois residential mortgage licensee holding inactive lapsed license number MB.0004200 (the "License") and located according to Department records, at 8263 Janes Avenue, Suite C, Woodridge, Illinois, 60517;
2. That Licensee has failed to perform one or more of the requirements of the Act and Rules as cited in item #3 hereinafter, and described, in part, below:
 - a. Failure to comply with net worth requirements, (205 ILCS 635/3-5) and;
 - b. Failure to make timely response to supervisory letter, (205 ILCS 635/4-1)(r).
3. The Department conducted an examination for the period 12/1/2004 to 11/30/2007 and cited Licensee for numerous violations of the Act and Rules found in the Report of Examination (the "ROE");
4. That the ROE was assigned to Supervision for Licensee to take steps of correction and compliance with the Act and Rules;
5. That during the course of Supervision, Licensee failed to properly respond to regulatory requests and attend its mandatory supervisory meeting on April 21, 2009, failed to maintain

surety bond coverage, and failed to properly renew or surrender upon compliance of its License;

6. That a Potential Disciplinary Letter was sent to Licensee on June 10, 2009, via U.S. first-class and certified mail service;
7. That the Department received a response from Licensee via a phone message left on June 19, 2009, and June 22, 2009 via a telephone conversation;
8. That said letter sent via certified mail service was returned on June 22, 2009 to the Department, by the U.S. Postal Service as “Return to Sender, Not Deliverable As Addressed – Unable to Forward Not Known; and
9. That Licensee has failed to properly to respond to the Department requests for information or documentation by the due dates as requested by the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-6, 3-1, 3-2, 3-5 and 4-1(r) of the Act, and Sections 1050.410, 1050.480, 1050.490, 1050.1010, 1050.1175 and 1050.1140 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **GREAT HOME MORTGAGE CORPORATION** License No. MB.0004200, is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 1ST DAY OF JULY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].