

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)	
)	No. 2009-MBR-168
BANCFIRST MORTGAGE COMPANY)	
License No.0006229)	
ATTN: Raymond A. Gliwa)	
7002 West 127 th Street)	
Palos Heights, IL 60463)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed and examined the activities conducted by BancFirst Mortgage Company, 7002 West 127th Street, Palos Heights, Illinois, 60463, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That BancFirst Mortgage Company, is an Illinois residential mortgage licensee holding license number MB.0006229 (the "License"), and located at 7002 West 127th Street, Palos Heights, Illinois, 60463;
2. That the Department conducted an examination of Licensee for the period 1/1/2005 to 12/31/2007 and Licensee was referred to Supervision for correction and compliance due to the numerous violations of the Act and Rules cited in the Report of Examination (the "ROE"), including, but not limited to, failure to evidence minimum net worth and provide evidence of continuing education of loan originators;
3. That during the course of supervision for the ROE and numerous Departmental requests for information, the Department received certain partial responses and information from Licensee; however, Licensee failed to complete supervision and properly respond to said regulatory requests of the Department;
4. That the Supervision Section created an initial enforcement issue for Licensee's failure to provide evidence of continuing education of loan originators as cited in the ROE, and this resulted in the Department issuing Order No. 2009-MBR-03 (the "First Order");

5. That on March 2, 2009, Supervision Section created a second enforcement issue based upon the aforementioned findings and referred the matter to Legal Section, and that added to the enforcement issue was Licensee's failure to pay the fine in the First Order,
6. That a Potential Disciplinary Letter was sent to Licensee on June 10, 2009, via U.S. first-class and certified mail service; and
7. That the Department received a response from Licensee via a phone message left on June 17, 2009; however, the Licensee's response is insufficient based upon the facts before the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(t), 2-6, 3-5, 4-1(r), and 4-2 of the Act, and Sections 1050.410, 1050.1010, 1050.1020, 1050.1110, 1050.1120, 1050.1175, 1050.1230, 1050.1305 of the Rules, and is in further violation of Sections 4-5(i) (11), (13) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **BANCFIRST MORTGAGE COMPANY** License No. MB.0006229, is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 1ST DAY OF JULY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].