

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)	
)	
)	No. 2009-MBR-140
RELIABLE MORTGAGE, INC.)	
License No. MB.6760078)	
Attention: Zeenat Kolsawala Habib)	
1783 S. Washington, Suite 104B)	
Naperville, IL 60565)	

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having examined Reliable Mortgage, Inc., (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (5) of the Act. The Department makes the following:

FINDINGS

1. That Reliable Mortgage, Inc. is an Illinois residential mortgage licensee holding license number MB.6760078 (the “License”) and located according to Department records at 1783 Washington, Suite 104B, Naperville, Illinois 60565;
2. That the Department performed an examination for the period 06/02/2006 to 11/30/2007 and cited Licensee for failing to provide proof that loan originator, Ahsan Abbas, completed the 2006 continuing education requirement (violation of Section 1050.2120 of the Rules); and
3. That on March 13, 2009, Supervision Section created an enforcement issue for this continuing education violation, and noting that Licensee has an application for surrender of the License on file with the Department pending resolution of any open issues.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 1050.2120 of the Rules; and is in further violation of Sections 4-5(i) (11) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That RELIABLE MORTGAGE, INC., License No. MB.6760078, shall be and hereby is assessed a fine in the amount of \$500;
2. The fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon RELIABLE MORTGAGE, INC.; and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: MORTGAGE BANKING LEGAL
122 S. Michigan Avenue, Suite 1900
Chicago, IL 60603**

ORDERED THIS 2ND DAY OF JUNE, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].