

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-108
AMERICAN MORTGAGE FINANCE, INC.)
License No. MB.6760186)
Attention: Ashour Zaia)
6518 N. Lincoln Ave.)
Lincolnwood, IL 60712)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the advertising activities of American Mortgage Finance, Inc. (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated thereunder (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(5) of the Act. The Department makes the following:

FINDINGS

1. That American Mortgage Finance, Inc. is an Illinois residential mortgage licensee holding license No. MB.6760186 and located at 6518 N. Lincoln Ave., Lincolnwood, Illinois 60712;
2. That on January 13, 2009, the Department mailed a letter Licensee advising that the Department was in receipt of an advertisement by Licensee that failed to include the words "Illinois Residential Mortgage Licensee";
3. That the Department provided a copy of the advertisement with the letter, identified it as a violation subject to fine, and requested a response and corrective actions; and
4. That the Department received a response from the Licensee on January 16, 2009, and the violation was referred to Legal Section for enforcement.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has not complied with advertising requirements of the Act and Rules and is in violation of Section 3-3(c) of the Act and Section 1050.940 of the Rules, and is in further violation of Sections 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That American Mortgage Finance, Inc. License No. MB.6760186 shall be and hereby is assessed a fine of \$500;
2. The fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon American Mortgage Finance, Inc., and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
500 E. Monroe, Suite 1100
Springfield, IL 62701**

ORDERED THIS 3RD DAY OF APRIL, 2009

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].