

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	No. 2008-MBR-86-b
CHICAGO REALTY NETWORK, LLC	)	
License No. MB.6760180	)	
Attention: Angela White	)	
1025 W. Van Buren, Suite B	)	
Chicago, IL 60607	)	

**CONSENT ORDER**

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the "Department") and Chicago Realty Network, LLC ("Chicago Realty") hereby enter into this Consent Order (the "Consent Order") and stipulate and agree to the following:

**STIPULATIONS**

The Department conducted special examinations of Illinois residential mortgage licensees on August 19-20, 2008 for purposes of auditing compliance with the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and the amendments added by SB 1167 effective June 1, 2008. That the Department and Licensee stipulate that a Department examiner attempted a special examination of Chicago Realty on August 19, 2008 and that the company owner was away from the office and that Chicago Realty's files were not made available on that date for the Department's examination. The Department thereafter issued Order No. 2008-MBR-86 to Chicago Realty and Chicago Realty filed a timely request for administrative hearing upon receipt of said disciplinary order. The Department and Chicago Realty further stipulate that Chicago Realty cooperated upon the owner's return with the Department's special examination, that there were limited files for review and no significant deficiencies

were found, and that Chicago Realty due to limited recent loan activity now desires to surrender its Illinois residential mortgage license No. MB.6760180 (the "License").

### **TERMS AND CONDITIONS**

WHEREFORE, the Department and Chicago Realty agree as follows:

- I. The Department agrees to rescind Order No. 2008-MBR-86 upon Chicago Realty complying with Section II of this Consent Order.
- II. Chicago Realty agrees that it will apply for surrender of the License upon execution of this Consent Order in accordance with the Act and the Department's Surrender Guideline Procedures. If Chicago Realty does not comply with this Consent Order and properly surrender the License, then the Department may seek payment of the fine under Order No. 2008-MBR-86 and/or revoke the License.
- III. Chicago Realty agrees to dismiss its petition for hearing and administrative review of Order No. 2008-MBR-86 and waives any right to re-file its petition, or file any petition or other appeal of said orders or of this Consent Order. Chicago Realty acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order, upon advice of counsel, and after full review, evaluation, and consideration and with full knowledge of its rights under the Act and Rules and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the Department as the last of those designated signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Angela White, owner of Chicago Realty Network, LLC

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

\_\_\_\_\_ date: DECEMBER 15, 2008  
JORGE A. SOLIS, DIRECTOR