

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2008-MBR-53  
**SANTA FE MORTGAGE COMPANY** )  
License No. MB.0004336 )  
Attention: Jose J. Campuzano )  
6003 W. Diversey Avenue )  
Chicago, IL 60639 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted an examination of the facts related to activities conducted by Santa Fe Mortgage Company (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated thereunder (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That Santa Fe Mortgage Company is an Illinois residential mortgage licensee holding license No. MB.0004336 and located at 6003 W. Diversey Avenue, Chicago, Illinois 60639;
2. That Santa Fe Mortgage Company employed Jose J. Campuzano ("Campuzano") to perform loan originator services without proper registration with the Department at various times described herein;
3. That Campuzano was issued a provisional loan originator registration number 030.0028274 on November 16, 2004 and expired June 30, 2005;
4. That Campuzano was to apply for permanent registration by July 1, 2005 to be in compliance with the Act and Rules;
5. That Campuzano, however, waited until September 9, 2005 to apply and receive his permanent loan originator registration number 031.0009481 in effect through June 30, 2006;
6. That Campuzano originated 18 loans for Licensee prior to September 9, 2005 during this lapse of registration which were in violation of the Act and Rules;

7. That Campuzano then failed to renew his registration on or before June 30, 2006, instead, Campuzano did not renew for the 2006-2007 registration period until February 28, 2007;
8. That Campuzano originated 35 loans for Licensee during this second lapse of registration in violation of the Act and Rules;
9. That Campuzano for a third time failed to timely renew his registration on or before June 30, 2007 for the 2007-2008 registration period; and
10. That Campuzano originated 15 loans for Licensee during this third lapse of registration, or a total of 68 loans by the Licensee without Campuzano holding a valid loan originator registration during the three lapsed period of registration.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has not complied with loan originator registration requirements of the Act in violation of Sections 2-4(z), 4-5(i)(17) and 7-1 of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Santa Fe Mortgage Company, License No. MB.0004336 shall be and hereby is assessed a fine of \$5,000;
2. The fine in the amount of \$5,000 shall be due thirty (30) days after the effective date of this Order upon Santa Fe Mortgage Company, and
3. The fine in the amount of \$5,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION, 2<sup>ND</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS 17<sup>th</sup> DAY OF APRIL, 2008

STATE OF ILLINOIS  
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
JORGE SOLIS, DIRECTOR

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REYNOLD M. BENJAMIN  
Assistant Director, Division of Banking

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].