

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF )  
 )  
 ) No. 2008-MBR-42  
 )  
**CORE STAR FINANCIAL GROUP, LLC.** )  
ATTN: Debra Stancliff )  
1966 Greenspring Drive, Suite 610 )  
Timonium, MD 21093 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted a review of activities conducted by CoreStar Financial Group, LLC., (the "Licensee"), and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That CoreStar Financial Group, LLC., is an Illinois residential mortgage licensee holding license number MB.6759676 (the "License"), and located at 1966 Greenspring Drive, Suite 610, Timonium, MD, 21093;
2. That on March 16, 2007, Licensee, made a written request to the Department of its request to surrender its residential mortgage license;
3. That on or around March 20, 3007, the Department mailed to Licensee, the surrender guidelines procedures and letter notifying Licensee that further documentation must be provided for the completion of the surrender process;
4. That on August 15, 2007, the Department, having received no response from Licensee, mailed to Licensee a second surrender deficiency letter;
5. That said information sent via U.S. first-class mail service was returned on August 28, 2007, to the Department by the U.S. Postal Services as "Return to Sender, Not Deliverable, Unable to Forward";
6. That the Department tried to contact Licensee on October 3, 2007 at the phone number listed, and it was disconnected; thereafter the matter was referred for Enforcement;

7. That a Potential Disciplinary Letter was sent to Licensee on February 26, 2008, via U.S. first-class mail service and certified mail, notifying Licensee that further documentation must be provided;
8. That on March 10, 2008, the Department received a signed receipt card evidencing receipt of such delivery by Licensee at a new address on March 7, 2008; and
9. That Licensee has not timely responded to either the Department's surrender deficiencies, or the Potential Disciplinary Letter, nor has it properly surrendered its license.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Department, Licensee failed to properly respond to Department correspondence to properly surrender the License to the Department;
2. That Licensee is in violation of Sections 2-4(s)(t), 2-6(e) and 4-1(r) of the Act, and Section 1050.480 of the Rules, and is in further violation of Section 4-5(i)(11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of **CORE STAR FINANCIAL GROUP, LLC** License No. MB.6759676 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 11<sup>TH</sup> DAY OF APRIL, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING  
JORGE A. SOLIS, DIRECTOR

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REYNOLD M. BENJAMIN  
Assistant Director, Division of Banking

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].**