



5. On July 21, 2008 and September 19, 2008, the Department sent Potential Discipline Letters to the Licensee, and received written responses dated July 30, 2008 and October 6, 2008, respectively; and
6. That the Department has reviewed and considered the responses, and finds that the Licensee did not properly submit a change of address application to the Department to transfer the License from 927 W. 35<sup>th</sup> Street, Chicago, Illinois 60608 to 2159 W. Madison, Suite 101, Chicago, Illinois 60612.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee has violated Section 1050.480 of the Rules, and is in further violation of Section 4-5 (i) (11) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Midwest Lending Corporation, License No. MB.6759631, shall be and hereby is assessed a fine of \$2,500 for the violations cited herein;
2. The fine in the amount of \$2,500.00 shall be due thirty (30)days after the effective date of this Order upon Midwest Lending Corporation; and
3. The fine in the amount of \$2,500.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: MORTGAGE BANKING LEGAL  
122 S. Michigan Avenue, Suite 1900  
Chicago, IL 60603**

ORDERED THIS 19<sup>TH</sup> DAY OF NOVEMBER, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY  
DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**