

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
DAS ACQUISITION COMPANY, LLC.) No. 2008-MBR-137-c
License No. MB.0006273)
12140 Woodcrest Executive Drive, Suite 150)
St. Louis, MO 63141)

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the “Department”) and DAS Acquisition Company, LLC (“DAS”) hereby enter into this Consent Order (the “Consent Order”) and stipulate, admit and agree to the following:

STIPULATIONS AND ADMISSIONS

The Department and DAS stipulate that the Department issued Order Nos. 2008-MBR-137 and 2008-MBR-137-b (the “Disciplinary Orders”) against DAS’s residential mortgage license number MB.0006273 (the “License”) in connection with the Department’s examination of the residential mortgage license activities conducted by DAS for the period 1/1/2005 to 2/29/2008 and subject to the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated thereunder (the “Rules”) [38 Ill. Adm. Code 1050]. DAS submitted a request for administrative hearing of the Disciplinary Orders, responding to each of the findings therein, including implementation of corrective actions. The Department subsequently evaluated DAS’ implementation of those corrective actions through a regular examination conducted on 8/19/2009 and found that DAS had made substantial improvements as recorded in the Report of Examination.

TERMS AND CONDITIONS

WHEREFORE, the Department and DAS agree as follows:

- I. The Department hereby rescinds Order No. 2008-MBR-137 and reduces the fine amount to \$20,000 in Order 2008-MBR-137-b. DAS agrees to submit payment to the Department for the \$20,000 fine by cashiers check or money order within thirty (30) days of the effective date of this Consent Order.
- II. DAS agrees to maintain, monitor, and regularly review its quality control procedures for compliance with the Act and Rules, and to timely provide such information and reports as may be required from time to time by the Department evidencing compliance with the Act and Rules.
- III. If DAS does not comply with the terms of this Consent Order, the Department may take additional disciplinary action against the License as authorized pursuant to the Act and Rules.
- IV. DAS agrees to dismiss its petition for hearing and administrative review of the Disciplinary Orders and waives any right to re-file its petition, or file any petition or other appeal of the Disciplinary Orders or of this Consent Order. DAS acknowledges that it has had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, and Illinois Administrative Procedure Act.
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

VI. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Douglas A. Schukar
DAS Acquisition Company, LLC

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY
DIVISION OF BANKING

_____ date: OCTOBER 19, 2009
JORGE A. SOLIS, DIRECTOR