

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2008-MBR-134  
**BEZAC FINANCIAL CORPORATION** )  
License No. MB.0007017 )  
Attention: Zachariah George )  
330 E. Roosevelt Rd., Suite 2E )  
Lombard, IL 60148 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having examined Bezac Financial Corporation, (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (1) of the Act. The Department makes the following:

**FINDINGS**

1. That Bezac Financial Corporation is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.0007017 (the "License") and located according to Department records at 330 E. Roosevelt Rd., Suite 2E, Lombard, Illinois, 60148;
2. That on January 14, 2008, the Department conducted an examination of Licensee and the examiner found the following violations of the Act and Rules by the Licensee: Act Sections 3-2 and 3-5, and Rules Sections 1050.410, 1050.430, 1050.1010, 1050.1020, 1050.1110, 1050.1120, 1050.1175, 1050.1230, 1050.1305, and 1050.1350;
3. That on February 4, 2008, the Department invoiced the Licensee \$1,360 for the examination bill;
4. That by the March 31, 2008 deadline, Licensee had failed to file its annual audit and brokerage activity reports with the Department;
5. That on May 5, 2008, the Licensee's surety bond on file with the Department expired;
6. That on September 30, 2008, the Department's Examination Section mailed to the Licensee via U.S. first class postage the Report of Examination (the "ROE") containing the examiner's findings of violations in Section 2 above, and that this mailing required the Licensee to

submit its written response to the findings of the ROE back to the Department within 10 days; and

7. That the Licensee failed to submit a response to the ROE by the due date, or otherwise provide any information or documentation to the Department that it was in compliance with the Act and Rules, and that the Examination Section referred the matter to the Legal Section for enforcement action.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 3-2 and 3-5 of the Act and Sections 1050.410, 1050.430, 1050.640, 1050.1010, 1050.1020, 1050.1110, 1050.1120, 1050.1175, 1050.1230, 1050.1305, and 1050.1350 of the Rules, and is in further violation of Sections 4-5(i) (11), (13), and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of BEZAC FINANCIAL CORPORATION, License No. MB.0007017 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 17<sup>TH</sup> DAY OF NOVEMBER, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY  
DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**