

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2008-MBR-106
INTEGRITY FINANCIAL SERVICES, INC.)
License No. MB.0004763)
Attention: Netali Chopra)
600 Hunter Drive, Suite 100)
Oak Brook, IL 60523)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed and investigated activities conducted by Integrity Financial Services, Inc. (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Integrity Financial Services, Inc. is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.0004763 (the "License") and located according to Department records at 600 Hunter Drive, Suite 100, Oak Brook, Illinois 60523 (the "Office");
2. The Department received a communication on October 2, 2008 that the landlord for the Office was seeking to throw out or otherwise dispose of residential mortgage loan files containing confidential personal and financial information of borrowers that had been obtained by Licensee in the conduct of its licensed residential mortgage broker activities pursuant to the Act and Rules;
3. The Department thereafter confirmed through interviewing the Landlord and an on-site visit to the Office that Licensee had failed to pay rent and abandoned property in the Office including furniture and 6 filing cabinets of files or approximately 100 banker boxes of files, containing confidential personal and financial information of an estimated 3,000 consumers; and

4. The Department has issued Order No. 2008-MBR-CD3 dealing with the urgent issue of maintaining and safeguarding the aforementioned files and confidential consumer information, and that the Department needs to take further steps herein to protect consumers and prevent the Licensee from seeking to apply for late renewal of the License.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(c), (r), (s), and (t) of the Act and Section 1050.1175 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of Integrity Financial Services, Inc., License No. MB.0004763 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 17TH DAY OF OCTOBER, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].