

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)	
)	No. 2008-MBR-105
)	
HOME MORTGAGE, INC.)	
ATTN: Howard Siegel)	
485 S. Frontage Road, Suite 200)	
Burr Ridge, IL 60527)	
License No. MB.0006082)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted an investigation related to activities conducted by Home Mortgage, Inc., 485 S. Frontage Road, Suite 200, Burr Ridge, Illinois, 60527 (the "Licensee"), and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Home Mortgage, Inc. an Illinois residential mortgage licensee holding license number MB.0006082 (the "License"), and last known address located at 485 S. Frontage Road, Suite 200, Burr Ridge, Illinois, 60527;
2. That the Department had discovered through an investigation that Home Mortgage, Inc. had closed its operations at its licensed address at 485 S. Frontage Road, Suite 200, Burr Ridge, Illinois 60527;
3. That the Department mailed a Potential Discipline Letter to Licensee on September 9, 2008 via U.S. first-class and registered mail service, and that on September 29, 2008 the Department received a signed receipt card for the registered mail; and
4. That Licensee failed to provide a sufficient response to the Department documenting its last known address.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Department, Licensee failed to notify the Department of change in business activities and failure of Licensee to notify the Department of a current address; and
2. That Licensee is in violation of Section 2-4 of the Act and Sections 1050.475 and 1050.480 of the Rules, and is in further violation of Section 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **HOME MORTGAGE, INC.** License No. MB.0006082 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 14TH DAY OF OCTOBER, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY
DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].