

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2008-MBR-101  
**1<sup>ST</sup> LOAN ACCEPTANCE INCORPORATED** )  
License No. MB.0005918 )  
Attention: Antwan K. Wilson )  
2025 Dolton Rd. )  
Calumet City, IL 60409 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having examined activities conducted by 1<sup>st</sup> Loan Acceptance Incorporated (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That 1<sup>st</sup> Loan Acceptance Incorporated is an Illinois residential mortgage licensee holding lapsed inactive license number MB.0005918 (the “License”) and located at 2025 Dolton Road, Calumet City, Illinois 60409;
2. That on January 23, 2008, the Department conducted an examination of Licensee for the period 7/1/2005 to 11/30/2007 and the examiner found violations by Licensee of the cited sections of the Act and Rules as follows: Sections 3-2 and 7-1 of the Act, and Sections 1050.140, 1050.940, 1050.1010, 1050.1140, 1050.1175, 1050.1230, 1050.1305, and 1050.2120 of the Rules;
3. That the Department’s Examination Section later mailed to Licensee the aforementioned findings of violations contained within its Report of Examination, directed the Licensee to submit any responses, and referred the matter to the Legal Section for enforcement;
4. That the Legal Section also identified that Licensee had allowed the License to lapse inactive on May 31, 2008 without renewing the License or properly surrendering the License, and moreover, that Licensee was continuing to advertise as an “Illinois Residential Mortgage Licensee” on its website (<http://www.1stloanacceptance.com>);

5. That on September 17, 2008, the Department mailed a Potential Discipline Letter to Licensee and Licensee responded in a letter dated September 20, 2008 that it was no longer acting as a mortgage broker and that its website had now been removed; and
6. That the Department has reviewed Licensee's response; however, Licensee has failed to correct violations cited in its Report of Examination, failed to pay the Department's examination bill in the amount of \$2,006, and failed to properly surrender the License pursuant to Section 2-6(e) of the Act and the Department's surrender guidelines.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 3-2 and 7-1 of the Act, and Sections 1050.140, 1050.940, 1050.1010, 1050.1140, 1050.1175, 1050.1230, 1050.1305, and 1050.2120 of the Rules, and is in further violation of Sections 4-5(i) (11), (13), and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of Brinkman Mortgage Group, Inc., License No. MB.0005918 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 1<sup>ST</sup> DAY OF OCTOBER, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**