

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2007-MBR-83-b
MAJESTIC MORTGAGE CORPORATION)
ATTN: Thomas Ward)
945 Lakeview Parkway, Suite 170)
Vernon Hills, IL 60061)

ORDER RESCINDING REVOCATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having reviewed matters related to Majestic Mortgage Corporation, 945 Lakeview Parkway, Suite 170, Vernon Hills, Illinois 60061 (the "Licensee"), and Order No. 2007-MBR-83, hereby issues this ORDER pursuant to said authority provided under Section 4-5 of the of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635]. The Department makes the following:

FINDINGS

1. That Majestic Mortgage Corporation is an Illinois residential mortgage licensee holding license number MB.0000796 (the "License") and located at 945 Lakeview Parkway, Suite 170, Vernon Hills, Illinois 60061;
2. That on August 15, 2007, the Department issued to Licensee Order No. 2007-MBR-83; and
3. That the Department has further reviewed documentation submitted by the Licensee prior to issuance of said order and found it to be in compliance with surrender guidelines procedures.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee properly applied for surrender of the License pursuant to Section 2-6(e) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That Department Order No. 2007-MBR-83, shall be and hereby is rescinded.

ORDERED THIS 11TH DAY OF DECEMBER, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].