

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
**SPECTRUM FUNDING CORPORATION** ) No. 2007-MBR-155-c  
 )  
ATTN: Craig Embley )  
7084 S. 2300 E. Suite 210 )  
Salt Lake City, UT 84121 )

**ORDER RESCINDING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having reviewed matters related to Spectrum Funding Corporation (the "Licensee"), and Order No. 2006-MBR-155-b, hereby issues this ORDER pursuant to said authority provided under Section 4-5 of the of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635]. The Department makes the following:

**FINDINGS**

1. That Spectrum Funding Corporation is an Illinois residential mortgage licensee holding license number MB.6759805 (the "License") and located at 7084 S. 2300 E. Suite 210, Salt Lake City, Utah 84121;
2. That on November 29, 2007, the Department issued to Licensee Order No. 2007-MBR-155-b; and
3. That the Department has further reviewed documentation it received of the Licensee's filing in U.S. bankruptcy court.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That a fine against the License is not warranted upon the Department's further findings.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

That Department Order No. 2007-MBR-155-b, shall be and hereby is rescinded.

ORDERED THIS 10<sup>th</sup> DAY OF DECEMBER, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING  
JORGE A. SOLIS, DIRECTOR

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REYNOLD M. BENJAMIN  
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].