

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2007-MBR-147
UNITED HOME MORTGAGE CORPORATION)
Attention: Michael Pastore)
2590 Devon Avenue, Suite 203)
Des Plaines, IL 60018)
License No. MB.0004160)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed licensed activities conducted by United Home Mortgage Corporation, 2590 Devon Avenue, Suite 203, Des Plaines, Illinois, 60018, (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(5) of the Act. The Department makes the following:

FINDINGS

1. That United Home Mortgage Corporation, is an Illinois residential mortgage licensee holding license number MB.0004160 (the “License”) and located at 2590 Devon Avenue, Suite 203, Des Plaines, Illinois, 60018;
2. That the Department received a copy of a web advertisement dated June 8, 2007 and posted at www.1888loanall.com regarding United Home Mortgage Corporation, and the Department has found that the Licensee failed to include required identification that is an “Illinois residential mortgage licensee”, its license number, list the Department as regulator of Licensee, and provide the Licensee’s address;
3. That a Potential Disciplinary Letter was sent to Licensee on September 27, 2007 via U.S. first-class mail service and certified mail;
4. A signed receipt card evidencing receipt of such delivery was received by the Department on October 2, 2007; and

5. That on October 3, 2007, the Department received a response from Licensee via a letter dated October 2, 2007, but that said response did not remove the cited advertising violations.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee failed to comply with advertising requirements cited herein, in violation of Sections 2-9 and 3-3 of the Act and Section 1050.940 of the Rules, and in further violation of Section 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That United Home Mortgage Corporation, License No. MB.0004160, shall be and hereby is assessed a fine of \$500 for violating the provisions of the Act and Rules cited herein;
2. The fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon United Home Mortgage Corporation; and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION, 2ND FLOOR
320 W. Washington Street
Springfield, IL 62786**

ORDERED THIS 29TH DAY OF NOVEMBER, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].