

- d. That on June 4, 2007, the Department sent to Licensee a letter via U.S. first-class mail service and a written response due date of July 3, 2007 was given;
 - e. That on August 19, 2007, the Department received a written response from Licensee;
 - f. That on August 21, 2007, the Department sent to Licensee a letter via U.S. first-class mail service indicating that Licensee's response was due on or before July 3, 2007, and that Licensee's response was forty seven (47) days late, and a written response due date of September 11, 2007 was given;
3. That a Potential Disciplinary Letter was sent to Licensee on September 27, 2007 via U.S. first-class mail service and certified mail regarding Licensee's late response to a supervisory letter;
 4. A signed receipt card evidencing receipt of such delivery was received by the Department on October 4, 2007; and
 5. That on October 3, 2007, the Department received a response from Licensee, but finds that it fails to show compliance with requirements of the Act.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee is in violation of Section 4-1(r) and 4-5(i)(17) of the Act for failure to make timely response to a supervisory letter by providing response forty seven (47) days late.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That A & E Mortgage Corporation, License No. MB.0005106, shall be and hereby is assessed a penalty fee of \$2,350 for violating the provisions of the Act and Rules cited herein;
2. The penalty fee in the amount of \$2,350 shall be due thirty (30) days after the effective date of this Order upon A & E Mortgage Corporation; and
3. The penalty fee in the amount of \$2,350 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION, 2ND FLOOR
320 W. Washington Street
Springfield, IL 62786**

ORDERED THIS 29TH DAY OF NOVEMBER, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].