

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2007-MBR-122-c
DISCOUNT MORTGAGE LENDERS, INC.)
ATTN: Laura Seed)
2625 Butterfield Road, Suite 104S)
Oak Brook, IL 60523)

ORDER RESCINDING SUSPENSION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having reviewed matters related to Discount Mortgage Lenders, Inc. (the “Licensee”) hereby issues this ORDER pursuant to said authority provided under Section 4-5 of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and rules promulgated thereunder (the “Rules”) [38 Ill. Adm. Code 1050]. The Department makes the following:

FINDINGS

1. That Discount Mortgage Lenders, Inc. is an Illinois residential mortgage licensee holding license number MB.0006871 (the “License”) and located at 2625 Butterfield Road, Suite 104S, Oak Brook, IL 60523; and
2. That on September 28, 2007, the Department issued to Licensee Order Numbers 2007-MBR-122 and 2007-MBR-122-b suspending and fining, respectively, the License for failure to respond and provide evidence of surety bond coverage upon Department requests; and
3. That the Licensee has now provided evidence to the Department that surety bond coverage did not lapse and that current surety bond coverage is being maintained as well as submitting payment of said fine for delayed response to Department requests.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee is in compliance with the Act and Rules.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That Department Order No. 2007-MBR-122, shall be and hereby is rescinded.

ORDERED THIS 22ND DAY OF OCTOBER, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].