

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	No. 2007-MBR-108-b
FINANSURE HOME LOANS)	
License No. MB.0004666)	
Attn.: Nichole Rhode)	
1436 West Randolph Street, 1 st Floor)	
Chicago, IL 60607)	

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (hereinafter referred to as the “Department”) and Finansure Home Loans, LLC (hereinafter referred to as “Finansure”) hereby enter into this Consent Order (hereinafter referred to as the “Consent Order”) and stipulate and agree to the following:

STIPULATIONS AND ADMISSIONS

On August 16, 2007, the Department issued Order No. 2007-MBR-108 revoking Finansure’s Illinois residential mortgage license number MB.0004666 (the “License”) due to improper surrender of the License. Finansure filed a timely request for administrative hearing upon receipt of said disciplinary order. The Department and Finansure stipulate that a further review of the surrender application and accompanying documentation submitted by Finansure will allow the Department to approve the surrender of the License. The Department and Finansure further stipulate that during the pendency of this appeal that the Department issued discipline Orders 2007-LO-CD-06, 2007-LO-CD-07, and 2007-1852 against individual loan originators formerly employed by Finansure.

TERMS AND CONDITIONS

WHEREFORE, the Department and Finansure agree as follows:

- I. The Department imposes an administrative fee of three thousand five hundred (\$3,500) dollars on Finansure pursuant to its authority under Section 4-1(l) of the Act for services provided by the Department in relation to this matter. Finansure agrees to include said administrative fee with its submission of the signed Consent Order to the Department.
- II. The Department hereby rescinds Order No. 2007-MBR-108 and approves surrender of the License in good standing.
- III. Finansure agrees to dismiss its petition for hearing and administrative review of Order No. 2007-MBR-108 and waives any right to re-file its petition, or file any petition or other appeal of said orders or of this Consent Order. Finansure acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order, upon advice of counsel, and after full review, evaluation, and consideration and with full knowledge of its rights under the Act and Rules and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the Department as the last of those designated signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Authorized Representative
FINANSURE HOME LOANS, LLC

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

_____ date: JANUARY 18, 2008
REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance