

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
**R. J. FINANCIAL SERVICES, INC.** ) No. 2007-MBR-100  
ATTN: Richard J. Freedkin )  
46 Gentry Drive )  
Hawthorn Woods, IL 60047 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an examination of the facts related to R. J. Financial Services, Inc., 46 Gentry Drive, Hawthorn Woods, Illinois, 60047, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the “Act”), and of the rules promulgated under the Act [38 Ill. Adm. Code 1050], (the “Rules”) hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That R.J. Financial Services, Inc. is an Illinois residential mortgage licensee holding license No. MB.0000606 and located at 46 Gentry Drive, Hawthorn Woods, Illinois, 60047;
2. That R.J. Financial Services, Inc., made a written request to the Department of its request to surrender its residential mortgage license;
3. That on May 1, 2006, the Department sent to R.J. Financial Services, Inc., a letter notifying Licensee that further documentation must be provided for the completion of the surrender process;
4. That the Department has received no response to the letter sent to Licensee via U.S. first-class mail service; and
5. That the Licensee has failed to provide the requested information and/or documentation due by the due dates requested by the Department.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Notwithstanding notices and other efforts by the Department, Licensee has failed to properly surrender its license in violation of Section 2-6(e) of the Act, including failure to timely respond to a supervisory letter and to correct violations of the Act found in a report of examination, and is in further violation of Sections 4-1(r) and 4-5(i)(17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of R.J. FINANCIAL SERVICES, INC., License No. MB.0000606 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 17<sup>TH</sup> DAY OF AUGUST, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING  
JORGE A. SOLIS, DIRECTOR

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REYNOLD M. BENJAMIN  
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].