

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2007-MBR-08  
**SANTA FE MORTGAGE COMPANY** )  
ATTN: Jose Campuzano )  
6003 W. Diversity Avenue )  
Chicago, IL 60639 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having conducted a review of activities conducted by Santa Fe Mortgage, (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That Santa Fe Mortgage Company is an Illinois residential mortgage licensee holding license No. MB.0004336 and located at 6003 W. Diversity Avenue, Chicago, Illinois, 60639;
2. That on December 29, 2006, the Department received an Application for Change of Ownership or Control from Licensee along with check #13893 in the amount of \$500 pursuant to Sections 1050.210 and 1050.480 of the Rules;
3. That on January 2, 2007, the Department received notification that said check was returned “Uncollected Holds Funds;”
4. That on February 1, 2007, the Department sent to Licensee a letter via fax and U.S. certified mail service, a request to submit a replacement check for \$500 in the form of a certified cashier’s check or money order to the Department;
5. That on February 4, 2007, the Department received from Licensee a replacement cashier’s check #883607 for \$500, but Licensee has not provided a sufficient explanation to the Department, either prior to or after the Department’s letter of potential disciplinary action on February 22, 2007, for its submission of a Non-Sufficient Funds (NSF) check.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee failed to pay a fee to the Department in timely manner in violation of Section 4-5(i) (13) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Santa Fe Mortgage, License No. MB.0004336, shall be and hereby is assessed a fine of \$500 for violating Section 4-5(i)(13) of the Act;
2. The total fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon Santa Fe Mortgage; and
3. The fee in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION, 2<sup>ND</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS 21<sup>st</sup> DAY OF MARCH, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

---

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].