

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2007-MBR-05  
**THE MORTGAGE AUTHORITY, LLC** )  
ATTN: Gene Hara )  
130 N. Waukegan, #103 )  
Deerfield, IL 60015 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an examination of the facts related to The Mortgage Authority, LLC, 130 N. Waukegan, #103 Deerfield, Illinois, 60015, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the “Act”), and of the rules promulgated under the Act [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That The Mortgage Authority, LLC., is an Illinois residential mortgage licensee holding license No. MB.0006847 and located at 130 N. Waukegan, #103, Deerfield, Illinois, 60015;
2. That commencing October 23, 2006 the Department conducted a special examination of Licensee and the examiner found that the Licensee is not at office location provided to the Department for conducting licensed activities;
3. That the Department obtained the name and address of the registered agent for the Mortgage Authority, LLC from the Illinois Secretary of State’s Corporate/LLC Database as follows: Ronald Rosenblum, Registered Agent, 111 W. Washington Street, Suite 823, Chicago, IL 60602;
4. That on November 22, 2006, the Department sent to the registered agent for Licensee a Potential Disciplinary Action letter via U.S. first-class mail service, and U.S. certified mail advising Licensee’s registered agent that Licensee must provide correct office location and submit to examination or Department will issue order revoking license;

5. A return receipt card evidencing receipt of such was received by the Department on November 28, 2006;
6. That the Department has received no response to the Potential Disciplinary Action letter so sent to Licensee via U.S. first-class mail service and U.S. certified mail.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Notwithstanding notices and other efforts by the Department, Licensee has failed to comply with Sections 2-4(a) and 3-4 of the Act and Rules Sections 1050.340 and 1050.480 and therefore in violation of Section 4-5(i)(11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of THE MORTGAGE AUTHORITY, LLC., License No. MB.0006847 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 31<sup>ST</sup> DAY OF JANUARY, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

---

D. LORENZO PADRON  
DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this

Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].