

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2007-MBR-02-b
Gettysburg Mortgage Company, LLC)
ATTN: Larry McKone)
724 West Algonquin Road)
Arlington Heights, IL 60005)

ORDER RESCINDING REVOCATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an examination of the facts related to Gettysburg Mortgage Company, LLC, 724 West Algonquin Road, Arlington Heights, Illinois, 60005, (the “Licensee”), and having found that the Licensee did not commit a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the “Act”), and of the rules promulgated under the Act [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That Gettysburg Mortgage Company, LLC, is an Illinois residential mortgage licensee holding license No. MB.0006668 and located at 724 West Algonquin Road, Arlington Heights, Illinois, 60005;
2. That on October 25, 2006 the Department attempted to conduct a special examination of Licensee at the address then properly on file with the Department at 529 West Golf Road, Arlington Heights, Illinois, 60005;
3. That Licensee had improperly attempted to file a change of address in a license renewal application and the Department did not receive a properly filed change of address application until October 26, 2006 and after the attempted special examination;
4. That the Department sent notices of pending discipline to the Licensee and Licensee’s registered agent, but the Department did not receive communication from Licensee to prevent issuance of Order No. 2007-MBR-02; and
5. That the Licensee has provided a current office location on file with the Department to enable the Department to examine and regulate Licensee under the Act and Rules.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Licensee has not violated Sections 2-4 (a) and 3-4 of the Act and Rules Sections 1050.340 and 1050.480 and is therefore in not in violation of Section 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That Department Order No. 2007-MBR-02 shall be and hereby is rescinded.

ORDERED THIS 6th DAY OF FEBRUARY, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if, so requested, a hearing shall be held the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].