

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2006-MBR-37-b
SYLVESTER REALTY COMPANY)
)
ATTN: Olga Sylvester)
)
185 E. Quincy Street)
)
Riverside, IL 60546)

ORDER RESCINDING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of the facts related to Sylvester Realty Company (the "Licensee"), and having found that the Licensee did not commit a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the "Act"), and of the rules promulgated under the Act [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That Sylvester Realty Company is an Illinois residential mortgage licensee holding license No. MB.0005879 and located at 185 E. Quincy Street, Riverside, Illinois, 60546; and
2. That the Department has found upon further review that Licensee provided a properly completed loan log during the special examination opened resulting in Order No. 2006-MBR-37.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Licensee has maintained a loan log in compliance with Section 1050.1175 of the Rules.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That Department Order No. 2006-MBR-37 shall be and hereby is rescinded.

ORDERED THIS 24th DAY OF MAY, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE SOLIS, ACTING DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if, so requested, a hearing shall be held the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].