

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
**INVESTOR'S CHOICE MORTGAGE CORPORATION**) No. 2006-MBR-50  
Attention: Amber Seng )  
10200 S. Mandel Road )  
Plainfield, IL 60585 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the facts related to Investor's Choice Mortgage Corporation (the "Licensee") located at 10200 Mandel Road, Plainfield, Illinois 60585 and holding Illinois residential mortgage license number MB.6760072 (the "License") pursuant to the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That the Department's examiner visited Licensee's office at 10200 Mandel Road, Plainfield, Illinois 60585 (the Licensee's Office") to conduct an examination of Licensee's records and files on the day of December 11, 2006;
2. That the Department's examiner contacted the Licensee's owner via telephone and spoke with a secretary for the Licensee at the Licensee's Office and was informed that the company records and files were locked and not available for review by the Department's examiner and that no procedure existed in the owner's absence to make records and files available to the Department and its examiners; and
3. That the Department's examiner informed Licensee's owner and office personnel that not producing the Licensee's records and files for Department examination was in violation of the Act and Rules and subject to discipline by the Department until such time the Licensee complied with the Department's examination.

## **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee violated Sections 4-5(i)(14), (15), and (17) of the Act by refusing to permit the Department to examine Licensee's records on December 11, 2006; and
2. That said Licensee's refusal undermines the Department's examination of Licensee's operations as existing on December 11, 2006, causes delay to the Department, and raises regulatory and consumer protection concerns with Licensee's procedures and operations.

## **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Investor's Choice Mortgage Corporation, License No. MB.6760072, shall be and hereby is assessed a fine pursuant to Section 4-5(h)(5) of the Act in the amount of \$10,000.00 for violating the sections cited herein of the Act;
2. That further refusal by Licensee to make available its records and files to the Department for examination no later than December 18, 2006 shall be considered a count of separate disciplinary offense pursuant to Section 4-5 of the Act;
3. The fine in the amount of \$10,000.00 shall be due within thirty (30) days after the effective date of this Order and shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION, 2<sup>nd</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS 13<sup>TH</sup> OF DECEMBER 2006

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

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D. LORENZO PADRON  
DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

State of Illinois {  
                          { ss:  
County of Cook {

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2006

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NOTARY PUBLIC

**INVESTOR'S CHOICE MORTGAGE CORPORATION**  
ATTN: Attention: Amber Seng  
10200 S. Mandel Road  
Plainfield, IL 60585

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